

Balance Sheet

Wednesday, June 30, 2021

Coach Homes V

Accrual Accounting Year Starts January 1, 2021

ASSETS

Current Assets

Cadence Checking	\$33,683.30	
Capital Contribution Acct	\$11,506.19	
Cash CAB- Operating	\$8,066.75	
Due to Reserves from Op	\$30,756.07	
Total Current Assets		\$84,012.31

Reserves- Current Assets

Cadence- Reserves M/M	\$255,424.22	
Due from Operating to RSV	\$30,756.07	
Total Reserves- Current Assets		\$286,180.29

TOTAL ASSETS	\$370,192.60
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LIABILITIES

Current Liabilities

Accrued Expenses	\$2,330.00	
Prepaid Fees Owners	\$16,335.00	
Total Current Liabilities		\$18,665.00

TOTAL LIABILITIES	\$18,665.00
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EQUITY

EQUITY

Capital Contribution Equi	\$7,745.54	
Total EQUITY		\$7,745.54

Reserve Fund Balances

Reserve Interest	\$3,826.26	
Reserve- Painting	\$130,205.98	
Reserve- Pavers	\$62,393.39	
Reserve- Roofs	\$87,815.62	
Total Reserve Fund Balances		\$284,241.25

Current Year Earnings

Retained Earnings	\$16,050.67	
	\$43,490.14	

TOTAL EQUITY	\$351,527.60
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TOTAL LIABILITIES AND EQUITY	\$370,192.60
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Revenue and Expenses

Tuesday, June 1, 2021 to Wednesday, June 30, 2021

Coach Homes V

Accrual Accounting Year Starts January 1, 2021

	Current	Percent	Year To Date	Percent
INCOME				
Income				
Quarterly Dues	\$15,080.00	100.0	\$91,350.00	100.0
Total Income	\$15,080.00	100.0	\$91,350.00	100.0
TOTAL INCOME	\$15,080.00	100.0	\$91,350.00	100.0
EXPENSES				
OPERATING EXPENSES				
Annual Fire Sprink Inspec	\$0.00	0.0	\$1,520.00	1.7
Exterior Pest Control	\$0.00	0.0	\$1,314.00	1.4
Lawn Service	\$1,900.00	12.6	\$11,400.00	12.5
Outside Professional Contr	\$359.00	2.4	\$7,447.87	8.2
Total OPERATING EXPENSES	\$2,259.00	15.0	\$21,681.87	23.7
UTILITY EXPENSES				
Water/Sewer	\$46.46	0.3	\$270.70	0.3
Electricity	\$176.46	1.2	\$1,048.13	1.1
Irrigation Water Exp	\$0.00	0.0	\$1,266.72	1.4
MCUD Fire Sprinkler Line	\$0.00	0.0	\$46.00	0.1
Total UTILITY EXPENSES	\$222.92	1.5	\$2,631.55	2.9
GENERAL & ADMINISTRATIVE				
Annual Corporate Report	\$0.00	0.0	\$61.25	0.1
Bank Service Charge	\$3.68	0.0	\$15.64	0.0
Insurance	\$1,965.96	13.0	\$21,888.76	24.0
Management Fee Expense	\$832.00	5.5	\$4,992.00	5.5
Mgmt Additional Fees	\$53.85	0.4	\$756.24	0.8
Tax Preparation & Compili	\$0.00	0.0	\$600.00	0.7
Total GENERAL & ADMINISTRATIVE	\$2,855.49	18.9	\$28,313.89	31.0
OTHER MANDATED EXPENSES				
Transfer to Reserves	\$3,778.67	25.1	\$22,672.02	24.8
Total OTHER MANDATED EXPENSES	\$3,778.67	25.1	\$22,672.02	24.8
TOTAL EXPENSES	\$9,116.08	60.5	\$75,299.33	82.4
NET INCOME (LOSS)	\$5,963.92	39.5	\$16,050.67	17.6

Unexpended Budget Report

Wednesday, June 30, 2021

Coach V 2021 Budget

Coach Homes V Accrual Accounting Year Starts January 1, 2021

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
INCOME								
Income								
Quarterly Dues	15,080.00	15,080.00	0.00	91,350.00	90,480.00	870.00	180,960.00	89,610.00
Total Income	15,080.00	15,080.00	0.00	91,350.00	90,480.00	870.00	180,960.00	89,610.00
TOTAL INCOME	15,080.00	15,080.00	0.00	91,350.00	90,480.00	870.00	180,960.00	89,610.00
EXPENSES								
Building MAINTENANCE								
Alarm Repairs	0.00	400.00	(400.00)	0.00	2,400.00	(2,400.00)	4,800.00	4,800.00
Total Building MAINTENANCE	0.00	400.00	(400.00)	0.00	2,400.00	(2,400.00)	4,800.00	4,800.00
OPERATING EXPENSES								
Annual Backflow Inspec	0.00	65.00	(65.00)	0.00	390.00	(390.00)	780.00	780.00
Annual Fire Sprink Inspec	0.00	169.16	(169.16)	1,520.00	1,015.01	504.99	2,030.00	510.00
Emergency Expenses	0.00	104.75	(104.75)	0.00	628.50	(628.50)	1,257.00	1,257.00
Exterior Pest Control	0.00	235.41	(235.41)	1,314.00	1,412.51	(98.51)	2,825.00	1,511.00
Irrigation Repairs	0.00	83.33	(83.33)	0.00	499.99	(499.99)	1,000.00	1,000.00
Lawn Service	1,900.00	1,900.00	0.00	11,400.00	11,400.00	0.00	22,800.00	11,400.00
Mulch	0.00	350.00	(350.00)	0.00	2,100.00	(2,100.00)	4,200.00	4,200.00
Outside Professional Contr	359.00	1,083.33	(724.33)	7,447.87	6,499.99	947.88	13,000.00	5,552.13
Paver Pressure Cleaning	0.00	216.66	(216.66)	0.00	1,300.01	(1,300.01)	2,600.00	2,600.00
Plant Replacement	0.00	41.66	(41.66)	0.00	250.01	(250.01)	500.00	500.00
Total OPERATING EXPENSES	2,259.00	4,249.30	(1,990.30)	21,681.87	25,496.02	(3,814.15)	50,992.00	29,310.13
Expenses								
Land Scape Project	0.00	166.66	(166.66)	0.00	1,000.01	(1,000.01)	2,000.00	2,000.00
Total Expenses	0.00	166.66	(166.66)	0.00	1,000.01	(1,000.01)	2,000.00	2,000.00
UTILITY EXPENSES								
Water/Sewer	46.46	0.00	46.46	270.70	0.00	270.70	0.00	(270.70)
Electricity	176.46	185.41	(8.95)	1,048.13	1,112.51	(64.38)	2,225.00	1,176.87
Irrigation Water Exp	0.00	212.50	(212.50)	1,266.72	1,275.00	(8.28)	2,550.00	1,283.28
MCUD Fire Sprinkler Line	0.00	47.50	(47.50)	46.00	285.00	(239.00)	570.00	524.00

Unexpended Budget Report

Wednesday, June 30, 2021

Coach V 2021 Budget (Continued)

Coach Homes V Accrual Accounting Year Starts January 1, 2021

EXPENSES (Continued)	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
Total UTILITY EXPENSES	222.92	445.41	(222.49)	2,631.55	2,672.51	(40.96)	5,345.00	2,713.45
GENERAL & ADMINISTRATIVE								
Annual Corporate Report	0.00	5.16	(5.16)	61.25	31.01	30.24	62.00	0.75
Bank Service Charge	3.68	16.66	(12.98)	15.64	100.01	(84.37)	200.00	184.36
Engineering Study	0.00	193.75	(193.75)	0.00	1,162.50	(1,162.50)	2,325.00	2,325.00
Fees to the Division	0.00	17.33	(17.33)	0.00	103.99	(103.99)	208.00	208.00
Insurance	1,965.96	4,416.66	(2,450.70)	21,888.76	26,500.01	(4,611.25)	53,000.00	31,111.24
Legal Expenses	0.00	166.66	(166.66)	0.00	1,000.01	(1,000.01)	2,000.00	2,000.00
Management Fee Expense	832.00	832.00	0.00	4,992.00	4,992.00	0.00	9,984.00	4,992.00
Mgmt Additional Fees	53.85	333.33	(279.48)	756.24	1,999.99	(1,243.75)	4,000.00	3,243.76
Office Expense	0.00	8.33	(8.33)	0.00	49.99	(49.99)	100.00	100.00
Tax Preparation & Compili	0.00	50.00	(50.00)	600.00	300.00	300.00	600.00	0.00
Total GENERAL & ADMINISTRATIVE	2,855.49	6,039.88	(3,184.39)	28,313.89	36,239.51	(7,925.62)	72,479.00	44,165.11
OTHER MANDATED EXPENSES								
Transfer to Reserves	3,778.67	3,778.66	0.01	22,672.02	22,672.01	0.01	45,344.00	22,671.98
Total OTHER MANDATED EXPENSES	3,778.67	3,778.66	0.01	22,672.02	22,672.01	0.01	45,344.00	22,671.98
TOTAL EXPENSES	9,116.08	15,079.91	(5,963.83)	75,299.33	90,480.06	(15,180.73)	180,960.00	105,660.67
NET INCOME (LOSS)	5,963.92	0.09	5,963.83	16,050.67	(0.06)	16,050.73		
UNEXPENDED (OVER EXPENDED)								<u>(16,050.67)</u>